

BY JOHN BARRON AND MAX GUNTHER

Rafael Trujillo was in trouble. World opinion had turned against the dictator of the Dominican Republic; friends were deserting him; neighboring countries were growing hostile; rebellion was building up in his own country. The roof was falling in, and only one thing could help Trujillo: armed force.

But at the very time when he needed weapons most desperately, he was least able to get them. These were the late 1950's, and it was no longer fashionable to be friendly to Caribbean dictators. Foreign offices that had once helped him could now only shrug in sympathy. No nation wanted to go on record as helping Trujillo maintain his power.

But there were, after all, other sources of weapons than national governments. There were private weapons merchants, men with no political entanglements to embarrass them—men who would sell guns to anybody with cash.

Trujillo sent his agents out to scour the world. They made discreet inquiries in the murky limbo of the international arms trade. They came back to him with a report: There was only one private merchant big enough to sell weapons to Trujillo in the quantity he needed, an American named Sam Cummings.

Sam Cummings turned out to be most obliging and extremely efficient. Early in 1957, a freighter left Sweden for the United States. It transferred its cargo to another ship. The second ship slipped out of New York Harbor bound for the Dominican Republic. Rafael Trujillo was on hand personally to welcome the cargo: 26 British Vampire jet fighters.

Once again Sam Cummings had delivered. Once again he had lived up to his reputation as the world's biggest "merchant of death," an epithet his enemies try never to let him escape.

Not even his enemies, of whom there are many, will argue about his importance. Sam Cummings is only 35 and has barely been in business for a decade and a half, but he has built up a worldwide weapons-trading complex so vast that there are no real competitors in sight. Under the corporate chieftainship of his International Armament Corporation (Interarmco), he has warehouses and offices in the U.S. and at least 12 foreign countries, and a spiderweb of controls linking affiliates and agents in every restless corner of the globe. Hardly any weapons deal of importance is transacted anywhere outside the Iron Curtain that Cummings doesn't know about, if he doesn't actually have a hand in it. You hear his name anywhere and any time there is clandestine talk of arms—not at the world council tables under the glare of publicity, but in the quieter places. In dim

corners at embassy cocktail parties. In grimy bars at out-ofthe-way ports. At secret jungle airstrips.

His main warehouse center is at Alexandria, Virginia, across the Potomac from the nation's capital. In this tremendous arsenal with its military atmosphere (the workmen wear fatigue uniforms that once belonged to Field Marshal Rommel's desert army), Sam Cummings claims to have more guns than the U.S. and British armies together now have in service, and more than most nations have even in reserve. "In Alexandria alone," says he, "we have enough guns to outfit whole Russian, German, Italian, British and American infantry divisions with their standard World War II equipment." He says it proudly. And not only does he have guns. He'll sell you almost any kind of killing equipment you're prepared to pay for. Tanks, trucks, torpedoes. Boats, bombs, bayonets, bazookas. He admits to only two things being out of his league: nuclear weapons and germ-war materials. But he won't admit they're out forever.

Sam Cummings, though he doesn't like to hear it said, has an outrageous amount of military power at his fingertips. By selling or withholding arms at certain strategic points in the giant chess game of world diplomacy, he could, if he chose, conceivably alter the balance of power in many localities, perhaps with worldwide repercussions. It doesn't take much weaponry to tip the scales one way or the other. During the fighting in the Congo's Katanga Province, two jet fighters crippled U.N. airborne supply operations and held the U.N. forces at bay for more than two weeks. Fidel Castro, fighting the guerrilla war that won him power in Cuba and created a grave problem for the entire hemisphere, probably had fewer weapons all told than you can find in a single Interarmco warehouse building.

There's no evidence that Cummings has ever set out deliberately to tip the scales in this way. His politics are those of a businessman: he offers his deadly merchandise to buyers who will give him a profit. But in doing so, he has undoubtedly helped shape the present alignments of the chess game. Many of his deals sound less like those of a private business than those of a government—and a rather wealthy government, at that. His sale of 26 fighter planes to Trujillo must have helped the dictator preserve his bloody regime a few years longer. In the same year as that transaction, Cummings sold several thousand U.S. surplus heavy machine guns to France. In 1962 he sold some 40,000 modern rifles to sundry buyers in Asia. He has equipped the Sudanese army with Armalite AR-10 rifles, forerunner of the

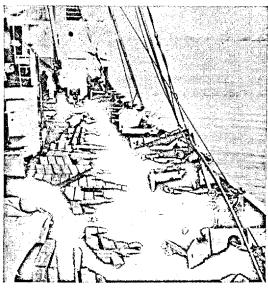
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An enigma meets a riddle... Many found the character of Pandit Nehru unfathomable, but Cummings, here meeting the late Indian leader while weapon-scouting in Asia, is in his own way, equally a mystery, even to close associates.



On deck of this Finnish freighter is assorted artillery for Cummings. At least once in the arms merchant's career, crates like those shown have turned out to be more valuable than the arms packed inside them, being made of a rare wood.

AR-15 with which the U.S. Infantry is only now equipping itself.

His purchases have been equally big. In 1958 he made a deal with England to buy a fantastic total of more than half a million surplus rifles and automatic weapons. "We almost bought a battleship from Chile once," he adds. "The Japanese outbid us and towed it to Yokohama for scrap. Missiles? Well, some NATO countries have sounded us out about taking some of their Nikes that are getting old."

The spectacle of a private merchant in the big-time international arms trade, a single man dabbling in potential world disaster, understandably troubles the governments of the big Western powers. They feel uneasy about Sam Cummings. They watch him as you might watch a small boy lighting a fire in the fireplace: what he's doing is legal, but you know he could burn the house down if you don't stay on top of him every minute. They wonder how responsible a man can be who sells instruments of death for a profit, who sells to a dictator one day and a liberator the next, a recognized government here and a ragged army of fire-breathing rebels there. How far, they wonder, can such a man be trusted? If a powder-keg situation develops somewhere in which Cummings' activities are crucial, can he be controlled?

Cummings insists he's dangerous to nobody. "We do a multimillion-dollar business each year and intend to do a lot more," he pointed out earnestly to a True reporter. "I'd be stupid to jeopardize it all by trying to pick up a few hundred thousand in clandestine deals." He says, for example, that he refused to sell arms to Castro's guerrillas. "They called us all the time and offered to send their trucks up to Alexandria and pay premium prices in cash. We just laughed at them."

Yet despite Cummings' earnest protestations, the U.S. government keeps so close an eye on him that he can hardly buy a squirt gun in this country without somebody's carefully noting it down. He has been investigated by the House Un-American Activities Committee, the Internal Revenue Service and the Treasury's Alcohol and Tobacco Tax Unit, which administers federal laws relating to domestic firearms sales. The Central Intelligence Agency and the FBI also watch him with great interest. But the shadow most constantly dogging his heels is the State Department's Office of Munitions Control, which regulates the movement of war equipment both into and out of the country.

According to OMC's Director, Merrill Hammond, this nervous agency scrutinizes every Interarmco deal with a microscope. "We contact our embassies and other people abroad, try to ascertain the true purpose of a shipment and what its consequences are likely to be. We also consult every branch of the government which might be able to help. Sometimes it takes as long as six months to complete an investigation." During the Cuban fighting before Castro took over, Hammond flew to Florida personally to check rumors that Cummings was sneaking arms into an already explosive situation.

Shrewd, scholarly Dr. Robert Margrave, OMC's Deputy Director, points out that every weapons shipment in or out of the U.S. must be specifically licensed by his agency. "The big outfits like Interarmco cooperate closely with us," he says. "They know what would happen if they got on our blacklist." Loss of U.S. license would hurt Cummings badly, at least until he got reorganized. He could still buy and sell in the rest of the world. The State Department can exert a partial and indirect control over some of his overseas activities by putting pressure on other governments, but it can't control him completely.

"So far as I personally know," says a former intelligence officer who probed Cummings' activities, "there's no record of his being involved in anything subversive or illegal. But when a guy's got that many guns and his kind of contacts, you've got to keep after him all the time."

Cummings, of course, doesn't particularly enjoy living in the Sanitized - Approved For Releasent 61AvRDP75-00449R00020066000443

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Remarks a colleague: "There are only three kinds of people Sam won't have anything to do with: drunks, crooks and intelligence personnel. They're all bad for business.

What breed of man is this? Passing him on the street, you'd take him for a former college football star comfortably settled in some big-company sinecure. He's a big man: 220 pounds, solid, athletic. His round, boyish face gives no hint that he worries about anything more pressing than his golf score. His voice, when he speaks, is deep and calm.

Such a man doesn't scare easily. "The entire weight of the U.S. government," says a rival munitions merchant, "won't keep him from selling arms wherever he damned well pleases." Nor do his competitors worry him-and there are many who are well worth worrying about. The international arms trade is a murky and nightmarish maze of intrigue. Fanatic political groups-notably the Communists, who run guns in a steady stream to such hot spots as Vietnam-pay scant attention to the fairplay rules of civilized business. Their hired assassins lurk in the world's alleyways, along with desperate freelance gunrunners to whom violence is a way of life. A Swiss gun merchant, Dr. Paul Stauffer, was shot down in his own driveway. An Algerian weapons buyer was killed on a busy street in Bonn, in broad daylight.

But Sam seems unconcerned. "If these characters give me trouble," says he, "I'll just have to lean on them." Coming from anybody else, this would seem like empty bravado. But when Cummings says it with his quickly evaporating smile, you tend to take him seriously. It might be a mistake, in fact, ever to take Sam Cummings in any other way

but seriously.

Even when he's in a bantering mood you come away scratching your head, wondering how much of it he really meant. Sometimes he'll refer to some obscure area of the world and say: "Looks as if there's going to be a little war over there. That'll be good for me." He smiles. But you reflect that if there were no wars, there would be no Interarmco. The comparison may be inaccurate, but you can't help thinking of Basil Zaharoff, the notorious weapons tycoon whose intrigues early this century are said to have

helped stir up World War I.

The one thing you can say for sure about Sam Cummings is that he knows guns. He was almost weaned on them. When he was five years old he got hold of an old Maxim '08 heavy machine gun discarded by an American Legion post in his native Philadelphia; and while most kids his age were playing with toy trains, he was learning to take his gun apart and reassemble it. By the time he was 12 he was an avid collector. As he moved into his teens he began to earn pocket money by buying and selling guns among other collectors.

After a routine postwar hitch in the Army he used the G.I. Bill to go to fantastic career taking form in his head. George Washington University and then He had only \$8 in his pocket. That wasn't to Oxford, where he intended to study enough to found an arms business, so history. But Oxford didn't suit him. To he marked time, nurturing his dream and him, history learned in a classroom was like great music heard on a tinny phonograph. He wanted to get closer to history than that. After a few weeks he etcd around, eventually going to work quit the university and set off on a tour for the CIA. This odd interlude in Cumof European battlefields.

On a gentle spring evening not long afterward, young Sam Cummings ram his CIA superiors. Evidently the period bled along the deserted beaches of Nor-wasn't a happy one, for Cummings mandy. Alone in the gathering dusk, he quit within a year. His break with the heard all around him what he had come government seems to have been honorto hear: the great, sad echoes of history. On this coast, four years before, Adolf never since been fond of intelligence Hitler's mighty Wehrmacht had met an army still mightier. Within a year of the epic battle fought here, the Nazi on the track of his dream. A California

blood-red above him, Cummings found was exactly the kind of job he needed. himself closer to history than even he, As he bird-dogged weapons across Euperhaps, had wanted. The year was 1948, rope, Africa and Asia, he became aware and many of these battlefields had not as never before of the huge profits that yet been cleaned up. Many had been are possible in the death business. forgotten in the bewildering rush of new world events and world fears since percent or 10 percent return on invested the war's end. Young Sam Cummings found himself in history's very sanctum. German skeletons lay in the defensive Edwards, the genial Chicagoan who knew positions where they had fallen in those bloody June days of 1944. Some still wore tattered shreds of the uniform guarded acres of forsaken weapons, Ger-later seeing them advertised at still man and Allied. There were beached vessels and tanks, some with the crews still in them. There were rifles, mortars, ammunition, live grenades and rockets.

blood. He wondered about this melancholy litter of weapons. To whom did

and carry them away.

In succeeding weeks he roamed through other great battlefields in Eu- for the same equipment and deem it rope. He saw abandoned weapons everywhere. On the crumbling runways of a deserted airfield in Holland he saw Mes- moods. serschmidt ME-262 jet fighters. In a huge bunker near Appeldoorn he found "My personal needs were limited," he left them. He discovered a huge supply roadsides and in fields he saw great piles of guns and other war equipment, left in the weather to rust and molder.

Somebody in the world must want these weapons, Sam thought. European governments apparently didn't. But there were newborn nations in Asia and Africa, nations with ambitions and fears. There were rebellious groups in South America. Death was in demand; the market was waiting to welcome anybody who had it to sell. And here was all Europe, one big dump heap of surplus death, waiting for a buyer.

Sam went home to America with his keeping his eyes open. He went back to college on the remainder of his GI Bill benefits, graduated in 1949. He fidgmings' life is a locked room. He can't or won't discuss it; neither can or will able, but not amicable. Cummings has people.

In 1950, Cummings finally got back army and the Third Reich had perished. munitions trading outfit, Western Arms, As the streaky evening sky turned commissioned him as overseas buyer. It

Other businesses are happy with a 5 capital. But in the arms business, 100 percent is expected and normal. Bill Cummings back in those early days, tells of buying guns at \$2.50 and selling them at \$45. He remembers buying Winchester that had terrorized Europe. They rifles at \$1.24, selling them at \$26, and

greater markups.

Such incredible profits are made possible by the vast disparity that may exist from one man to another in desire for Standing in this weird graveyard of a certain weapon. A non-collector, find-D-Day's titantic struggle, young Sam at ing a dusty old gun left in the attic by first felt shocked and unhappy. But then his grandfather, will file it in a trunk the trader's fever began to rise in his and forget it. But a gun nut, finding the same weapon, may turn bug-eyed with delight. Similarly, a nation that has been they belong? They were, it seemed, any-modernizing may sell its old killing body's who troubled to pick them up equipment for little more than the price of scrap metal. But a less advanced nation may pay several times that price a bargain. The trader's trick is to find the right seller and buyer in the right

Cummings did well for Western Arms. V-1 rockets exactly as the Germans had recalls. "I lived off my expense account and banked all my commissions." In of German TABUN poison gas. Along three years he banked almost \$25,000. Here, at last, was his starting capitalthe seed which, if tended well, could grow into the arms business Sam envisioned. He fertilized it with daring and imagination, and up sprouted Interarmeo.

One of his first big deals was a type of juggling act which his associates and enemics now refer to as a "typical Cummings coup." He got South American orders for rifles he didn't own, flew to Europe, bought the rifles partly on credit, shipped them to his customers, and fin-

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"Sam has always done things that way," says Bill Edwards. (Edwards is no longer on friendly terms with Cummings. The two have had a falling-out over some incident or transaction which neither will discuss.) "He's big, but he has the knack of making his customers think he's even bigger. His advertising gives the impression that all the weapons offered are sitting in his warehouses. Actually, many aren't. What Sam really means is that he knows where to get these weapons for you, if you hand him an order.

With this impression of size piled on top of actual size, which was already considerable, Cummings in the mid-1950's was able to catch the ear of big finance in Europe. Continental bankers loaned him big sums for big new coups. With their money he began emptying entire warehouses of Garands, Enfields, Mausers and other fine weapons, some in their original factory crates. "I made some real buys," he says, happily. "Governments were eager to clear warehouse space of old war material they thought

they didn't need."

depots themselves.

Some governments later regretted their eagerness-the Dutch, for example. Sam was prospecting through a Dutch government depot one day in the early 1950's, looking mainly for some surplus ammunition that he'd heard might be lying about. The Dutch at the time were cordial to death merchants, but not particularly helpful. Confusion still lingered from the war and the years of rapid postwar readjustment. Nobody in the government's offices really knew what surplus munitions might be stored where. Traders had to hunt through the storage

As a colonel led Cummings through the depot, Sam suddenly found himself in a treasure trove. He was walking through rooms stacked high with riflesand not just any rifles. These were a special series of Johnson semi-automatics, built in the U.S. for the Netherlands Indies forces in 1939. Cummings recognized them instantly; they were famous, known throughout the gun world for their craftsmanship and shooting qualities. Many traders since the war had wondered where they'd disappeared to. Thousands were thought to exist, but nobody had been able to get any clues. Bill Edwards had asked about them at the Dutch Embassy in Paris in 1948, but had been told: "There are none in existence.'

Cummings blinked, swallowed, steadied his nerves and asked casually: "Can these be bought?"

The colonel looked mildly surprised. "Oh," he said, "would you be interested.

in something like this?

Interested was hardly the word. Sam quickly made a deal. The Johnson rifles had cost the Dutch something like \$200 each, and the word in the trade is that Cummings got them for less than \$15.

As they began appearing on the U.S. market, other alert traders knew instantly that the lost gold mine had been discovered. Dutch officials were buttonholed by hop Sanitazeds as Approved For Release. CIA-RDP75-00749R000200060004-3 further caches of Johnson rifles and other

were about 100,000 of them-odd bits of everything imaginable, from 15th century weapons to the most modern light and a faraway look." Cummings showed house full of confiscated guns. There machine guns. Pop-eyed with delight, the merchant bought everything but the building for a reputed \$100,000.

"When the Dutch saw the prices being charged in the U.S. for all these weap-ous," recalls Bill Edwards gloomily, "they nearly had a hemorrhage." They recognized that they'd been taken to the cleaners on a heroic scale; they'd sold the major industrial setup it is today: valuable property at scrap-metal prices. It's also suspected that the Dutch, only a little later, discovered that some of these same guns were drifting into the get the shakes. Into their peaceful midst hands of troublesome elements in their had been dumped all kinds of lethal then on wasn't a good place for weapons dispatch saying that several thousand prospecting. The Netherlands govern- hand grenades were on the way finally

Dutch arms office three years ago he town. found one of the top officers, himself a Cummings assured everybody that gun fancier, almost weeping at his desk, these weren't live grenades, and he in-"We just dumped gasoline over 2,000 vited a committee of townsmen to visit fine little Browning pistols," the officer the depot and see for themselves. The

for the pyre later.

ended more amicably. He boasts that his audience with a reassuring grin. But he's still welcome in almost all the the grin withered from his face. Smoke countries where he has done business, was coming from the fuse. With a quaver-buying or selling. He carefully maintains ing cry he flung the grenade away and an air of being an ordinary businessman, dived for the ground amid his seven cleaners, but just happens to be selling tee of townsmen vanished up the street death. He studiously shies away from like a herd of startled antelopes. the Basil Zaharoff image. "I know a lot It was simply a case of bad luck. The to get along.

Cummings' end of the conversation went talk them out of it, but restlessness like this: "Oh, making treacherous deals among the natives continues. . . . Just creeping, creeping around Eucountry boy to another.

mans began rearming, Cummings was tips' strength.

ished paying f**Sanitized**n-Approved ForoReleasein CIALRIP 75000149R000200060004.3ht tomers handed him the cash.

"Sam has always done things that way," on a new gold-mine: an entire ware-on-king start bed an inspector him through a warehouse crammed with the Wehrmacht's deadly MG-42 machine guns, oiled and ready. With a nostalgic sigh, the German ordered a shipload.

The Alexandria depot, which had begun when Cummings bought an abandoned tavern stilted out over the Potomác River, by now was developing into nine great warehouse buildings served by their own dock and rail facilities. As it grew, Alexandria's citizens began to own colonies. At any rate, Holland from weapons and live ammunition. A press ment today prefers to burn surplus arms rather than sell to private traders. touched off a full-fledged citizens' uprising. There were loud demands that When Bill Edwards called on the Cummings and his arsenal get out of

said, hoarsely. "Almost new, they were." townsmen watched while eight Inter-Some 40,000 Enfield rifles had been armco employees, nattily dressed in destroyed, and 40,000 more were ticketed Afrika Korps uniforms, marched forth

carrying grenades.

The first demonstrator pulled the pin Most of Cummings' transactions have from his grenade and held it up before a clean-cut, honest-to-the-last-dime young colleagues. A fearful explosion rattled fellow who might be selling vacuum the surrounding windows. The commit-

of people think I'm a merchant of death grenade happened to be one of a few who quaffs ancient Chinese potions and in the shipment equipped with a loud keeps a couple of mustachioed insur-noise-making charge for use in train-rectionists around as bodyguards," he ing troops. The joke was on Cummings, sadly told a reporter. "They're wrong, but this doesn't seem to have made Alexthough. I'm just a country boy trying andria any happier. Last year the citizens, led by the mayor, once again tried But while the same reporter was sit- to have Interarmed drummed out of ting in Cummings' office, the phone rang. town. Once again Cummings managed to

The joke was on Cummings another rope . . . Well, you could buy up that time when an Ethiopian general, to beautiful, horrible stuff which came out whom Sam had made a very low offer of Vietnam . . . Sold out to those West for a warehouse full of guns, chased Coast criminals, wh? Why don't you fly him out of the building with a spear. down here, or do the Feds still let you And another time, when he had a big fly? Still have that 400-pound deputy shipment of Swedish Mauser M94 carsheriff chained to your wrist? . . ." One bines on the way to Alexandria and was told by Treasury officials that the bar-As Cummings hunted buys through rels were too short. Under U.S. law a out the world in the 1950's, he also weapon of that type must have a barrel hunted customers. He or his growing at least 18 inches long: otherwise it's number of agents were always to be subject to a whopping tax. The Swedish found in the world's nervous localities. carbines measured 175% inches. Inter-He became, of necessity, a student of armoo had to fit the carbines with spehuman and national nature, a kind of cial blued steel tips to make them long seer who could predict who would want enough, and then had to fire more than what weapons when. As the West Ger 10,000 rounds through them to prove the

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Desth is a profitable commodity. Cumming and the commodity of the commodit

tives, mostly young men like himself, are paid more than the top government officials they have to deal with. As for Sam, his personal income is enormous. Young Sam Cummings wears expensive dark suits, tailored in London. His personal gun collection is possibly the biggest in the world owned by any single man. He maintains apartments, complete with separate wardrobes, in Geneva, London, Salzburg and Copenhagen. His main home is an elegant apartment in Monaco, where he and his spectacularly beautiful Swiss wife (his second) are esteemed citizens. When Mrs. Cummings recently gave birth to twins, Princess Grace had a special medallion struck in honor of the infants, the first pair of twins born to Americans in Monaco.

Apart from enjoying this blue-blooded camaraderie, Sam likes Monaco's equally sociable tax laws, which mean a great deal to a man in his financial position. It is consistently rumored, though he just as steadfastly denies it, that he owns 80 percent of a bank in Switzerland—which, if it is true, would give this much-scrutinized man a refuge in the peculiarly privacy-loving Swiss commercial system.

Cummings uses his great wealth with remarkable modesty, perhaps to further

a profitable twist. Like the time Sam bought a shipment of arms that were worth less than the boxes they came in. This was in 1962, when Cummings took an assortment of arms which the Sukarno government of Indonesia was desirous of unloading. The weapons turned out to be obsolete and not very valuable, but the boxes they were delivered in were another story. Made of teak and mahogany, in which the forests of Indonesia abound, they were magnificently carpentered, real collector's items. Sam is selling them one at a time, at collector's prices.

But Sam Cummings isn't the kind of man who lets jokes determine his fortunes. He plans for success—and gets it. Today his Interarmo is a multi-million-dollar business. While Sam and his minions are tight-lipped about actual figures, they'll allow that 1963 was the best year in Interarmo's history. Surprisingly, much of the year's income came not from foreign governments but from domestic sales to chain stores and small-weapons stores serving hunters and sportsmen.

the impression that he is not trying to be an international warlord. He docsn't act like a man of power—not in public. Except in apartments and clothes, he lives simply. He takes his high-placed clients to expensive restaurants, but his own tastes run to hamburgers. He's seldom to be found at a late-night party, preferring to go to bed early for the nine hours' sleep he considers necessary. He neither smokes nor drinks. "Sam doesn't need a cocktail," says OMC's Dr. Margrave. "He's intoxicated enough by his own thoughts."

One sniff of these thoughts would pickle any ordinary man. Massive as his enterprise is, wealthy as he is, powerful as he is, Sam Cummings by no means feels he's at the pinnacle of possibility. He's barely a 10th of the way up. He walks about the world these days nursing a magnificent ambition: he wants to control all the principal sources from which Western powers buy their small arms, and maybe larger weapons, too. He wants to control the whole weapons business.

Said he to a gasping reporter: "We intend to make investments that will lead either to ownership or control of key factories in our field throughout the world. We'll include related raw materials industries, if necessary. We have the distribution system well advanced. Now we are looking ahead to developing our production facilities in the fullest sense." He said it in a matter-of-fact way. He meant every word. "We want to own our weapons," he explained, "from the time they start in the mines, through the factories, through the 10th generation of sportsmen who buy them after the armies are finished with them."

"There's no doubt about it," says Interarmco vice-president Richard Winter, awestruck. "Sam is going to be the Krupp of his field." The Krupps would be flattered to hear their relatively modest operation compared to this soaring ambition.

Will Sam Cummings actually achieve it? If past performance is an indication, yes. Never in his life has he been known to abandon a major purpose. When he wants something, he gets it.

Back in his early prospecting days, whenever he was in London, he used to stop and look longingly into the window of Churchill's, Ltd., an august gun firm whose history antedates the Declaration of Independence. Displayed in that window were two guns that any collector would have mortgaged his soul to own: the last remaining pair of Ferguson breech-loading flintlock pistols made during the American Revolution. One day young Sam went in and asked what price Churchill's put on these jewels of weaponry. Churchill's coughed politely, barely managing to hide the amused smile that curled its lip, and told him the guns had no price.

In succeeding years, as fortune began to smile on him, Cummings returned to Churchill's whenever he was in London. Each time he raised his offer. Each time he was coolly rebuffed.

Two years ago he decided he'd fooled around long enough. He bought Churchill's.

—John Barron & Max Gunther

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